

BY SPEED POST

Ref. No.: ACRE-174-TRUST / 10 / 2025

Date: 04.11.2025

To,

1. Mohammed Haneef (Borrower and Mortgagor) S/o Hyder Ali Zeenath Manzil, 7 th Block Site No. 304, Krishnapura, Mangalore Dakshin Kannada Karnataka – 574149.	2. Mohammed Haneef (Borrower and Mortgagor) Also available at: Sy. No. 23, 24 Site No. 303, 7 th Block, Near Junior College Katipalla, Surathkal, Mangalore Dakshin Kannada Karnataka – 575003.
3. Mohammed Haneef (Borrower and Mortgagor) Also available at: Door No. 20-3-283/3 Intercity Centre Nellikai Road Mangalore Dakshin Kannada, Karnataka – 575001.	4. Aisamma H (Co-Borrower) W/o Hyder Ai Zeenath Manzil, 7 th Block Site No. 304, Krishnapura Mangalore Dakshin Kannada Karnataka – 574149.

SUB.: NOTICE OF SALE UNDER RULE 8(6) OF THE SECURITY INTEREST (ENFORCEMENT) RULES, 2002, IN RELATION TO THE PROPERTY BEING: IMMOVABLE NON-AGRICULTURAL HOUSE SITE WARG PROPERTY BEARING DOOR NO. 7-118 HOUSE SITE NO. 303, SY. NO. 95 NEW SY. NO. 23, 24, 7TH BLOCK NEAR JUNIOR COLLEGE KATIPALLA, SURATHKAL MANGALORE, DAKSHIN KANNADA KARNATAKA:- 575003 ("Mortgaged Property").

Re.: Loan Account Nos. 1200002094 & 1200002095 with Assets Care & Reconstruction Enterprise Ltd. acting as a Trustee of ACRE-174-Trust

Dear Ma'am/ Sir,

At the very outset, it is stated that Loan Account Nos. **1200002094 &**



ASSETS CARE & RECONSTRUCTION ENTERPRISE LTD.

Corporate Office : Unit No. 502, C Wing, ONE BKC, Plot No. C - 66, G - Block, Bandra Kurla Complex,
Mumbai – 400051 Tel : 022 6864 3101

Registered Office : 14th Floor, Eros Corporate Tower, Nehru Place, New Delhi - 110019 Tel : 011 66115600

1200002095 with Piramal Finance Ltd. (earlier known as Dewan Housing Finance Corporation Ltd.), originator of financial facility, along with all right(s), title(s), interest(s), underlying security(ies), pledge(s) and/ or guarantee(s) had been assigned to **Assets Care & Reconstruction Enterprise Ltd.** acting as a **Trustee of ACRE-174-Trust ("Secured Creditor")** vide Assignment Agreement dated **28.03.2025**. Thereby, the Secured Creditor has duly taken over the financial facility from Piramal Finance Ltd. (earlier known as Dewan Housing Finance Corporation Ltd.) and is thus, vested with all powers and entitled to recover its outstanding dues in terms of the Loan Agreement(s) and other related loan document(s) and/ or enforcement of security interest in relation to the Mortgaged Property.

The Authorised Officer of the Secured Creditor hereby informs you that the **physical possession** of the Mortgaged Property has been taken by the Secured Creditor and thereby, the proceedings for selling the Mortgaged Property (more particularly described in the Schedule in Appendix IV-A attached herewith) have already been initiated under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002.

The Authorised Officer of the Secured Creditor hereby serves on you this Notice of Sale regarding the Mortgaged Property being sold by way of online public auction on **10.12.2025** from **02:30 P.M. to 03:30 P.M.** (with unlimited automated extensions of 5 minutes each in terms of the Tender Document) strictly on "as is where is", "as is what is" and "whatever there is" basis for recovery of **Rs. 34,66,938.14 (Rupees Thirty Four Lakhs Sixty Six Thousand Nine Hundred Thirty Eight and Paise Fourteen Only)** pending towards the captioned Loan Account, by way of outstanding principal, arrears (including accrued late charges) and interest till **04.11.2025** with applicable future interest in terms of the Loan Agreements and other related loan document(s) w.e.f. **05.11.2025** along with legal expenses and other charges.

The Reserve Price for the Mortgaged Property will be **Rs. 70,00,000/- (Rupees Seventy Lakhs Only)** and the Earnest Money Deposit ("**EMD**") will be 10% of the Reserve Price i.e. **Rs. 7,00,000/- (Rupees Seven Lakhs Only)**.

In view of the aforesaid, the Authorised Officer of the Secured Creditor is



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issuing this Notice of Sale in conformity with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

For any grievance you may contact Mr. Mohd Shariq Malik, Grievance Redressal Officer, Phone No. 011-66115609, Email: complaint@acreindia.in. The detailed policy on Grievance Redressal Mechanism within the organisation can be accessed at <https://www.acreindia.in/compliance>

Yours truly,



AUTHORISED OFFICER

ASSETS CARE & RECONSTRUCTION ENTERPRISE LTD.

TRUSTEE OF ACRE-174-TRUST

Attached: Appendix IV-A

ASSETS CARE & RECONSTRUCTION ENTERPRISE LTD.

Corporate Office : Unit No. 502, C Wing, ONE BKC, Plot No. C - 66, G - Block, Bandra Kurla Complex,
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APPENDIX IV-A

Sale Notice for sale of Immovable Property

E-Auction Sale Notice for sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described Immovable Property mortgaged to **Assets Care & Reconstruction Enterprise Ltd.**, acting as **Trustee** of **ACRE-174-Trust** [CIN: **U65993DL2002PLC115769**] ("**Secured Creditor**"), the **physical possession** of which has been taken by the Authorised Officer of the Secured Creditor, will be sold on "as is where is", "as is what is" and "whatever there is" basis on **10.12.2025** from **02:30 P.M. to 03:30 P.M.**, for recovery of **Rs. 34,66,938.14 (Rupees Thirty Four Lakhs Sixty Six Thousand Nine Hundred Thirty Eight and Paise Fourteen Only)** pending towards Loan Account Nos. **1200002094 & 1200002095**, by way of outstanding principal, arrears (including accrued late charges) and interest till **04.11.2025** with applicable future interest in terms of the Loan Agreement and other related loan document(s) w.e.f. **05.11.2025** along with legal expenses and other charges due to the Secured Creditor from 1) Mr. Mohammed Haneef (Borrower & Mortgagor) and 2) Ms. Aisamma H (Co-Borrower).

The above Loan Account bearing No. **1200002094 & 1200002095** along with all right(s), title(s), interest(s), underlying security(ies), pledge(s) and/ or guarantee(s), including the Immovable Property, had been assigned by Piramal Finance Ltd., (earlier known as Dewan Housing Finance Corporation Ltd.) to Secured Creditor, acting as a **Trustee of ACRE-174-Trust**, *vide* Assignment Agreement dated **28-03-2025**.

The Reserve Price of the Immovable Property will be **Rs. 70,00,000/- (Rupees Seventy Lakhs Only)** and the Earnest Money Deposit ("**EMD**") will be **Rs. 7,00,000/- (Rupees Seven Lakhs Only)** i.e. equivalent to 10% of the Reserve Price.



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Registered Office : 14th Floor, Eros Corporate Tower, Nehru Place, New Delhi - 110019 Tel : 011 66115600

DESCRIPTION OF THE IMMOVABLE PROPERTY

**IMMOVABLE NON-AGRICULTURAL HOUSE SITE WARG PROPERTY BEARING
DOOR NO. 7-118 HOUSE SITE NO. 303, SY. NO. 95 NEW SY. NO. 23, 24, 7TH
BLOCK NEAR JUNIOR COLLEGE KATIPALLA, SURATHKAL MANGALORE,
DAKSHIN KANNADA KARNATAKA:- 575003 BOUNDED AS:**

NORTH – SITE NO. 304;

SOUTH – SITE NO. 302,

EAST – SITE NO. 314 AND

WEST – PUBLIC ROAD

For detailed terms and conditions of the sale, please refer to the link provided on the website of the Secured Creditor i.e. www.acreindia.in; or please contact Mr. Vikram Shetty (M): 9880405324, Mr. Rohan Sawant (M): 9833143013 or email at Rohan.Sawant@acreindia.in alternatively for helpline you may email at dkharani.p@clindia.com

For bidding, log on to www.bankeauctions.com

For any grievance you may contact Mr. Mohd Shariq Malik, Grievance Redressal Officer, Phone No. 011-66115609, Email: complaint@acreindia.in. The detailed policy on Grievance Redressal Mechanism within the organisation can be accessed at <https://www.acreindia.in/compliance>



AUTHORISED OFFICER

Date: 04.11.2025

ASSETS CARE & RECONSTRUCTION ENTERPRISE LTD.

Place: Mumbai

TRUSTEE OF ACRE-174-TRUST

ASSETS CARE & RECONSTRUCTION ENTERPRISE LTD.

Corporate Office : Unit No. 502, C Wing, ONE BKC, Plot No. C - 66, G - Block, Bandra Kurla Complex,
Mumbai – 400051 Tel : 022 6864 3101

Registered Office : 14th Floor, Eros Corporate Tower, Nehru Place, New Delhi - 110019 Tel : 011 66115600

E-mail : acre.arc@acreindia.in

Website : www.acreindia.in

CIN : U65993DL2002PLC115769



IKF Home Finance Limited
Equinox by Phoenix-Tower 3,10th Floor,Diamond Hills, Lumbini Avenue, Rai Durg, Gachibowli, Hyderabad [Telangana – 500081]

POSSESSION NOTICE FOR IMMOVABLE PROPERTY (Appendix IV) Rule 8(1))

WHEREAS the undersigned being the Authorized Officer of IKF Home Finance Ltd. (hereinafter referred to as "IKF") under Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (54 of 2002), and in exercise of the powers conferred under Section 13(12) read with Rule 3 of the Security Interest (Enforcement) Rules, 2002 issued Demand Notice dated mentioned below under Section 13(2) of the said Act calling upon you being the borrowers (names mentioned below) to repay the amount mentioned in the said notice and interest thereon within 60 days from the date of receipt of the said notice. The borrowers mentioned herein below having failed to repay the amount, notice is hereby given to the borrowers mentioned herein below and to the public in general that the undersigned has Taken Possession of the property described herein below in exercise of powers conferred on me under sub-section (4) of Section 13 of the Act read with Rule 8 of the Security Interest (Enforcement) Rules, 2002. The borrowers mentioned here in above in particular and the public in general are hereby cautioned not to deal with said property and any dealings with the property will be subject to the charge of "IKF" for an amount as mentioned herein under and interest thereon.

Sr. No.	Name of the Borrower(s) / Guarantor(s) LAN	Description of Secured Assets (Immovable Property)	Demand Notice Date & Amount	Date of Possession
1	Lan :- LNMYS01023-240009827 1. Mr. Kiran B R, S/o. Mr. Ramanna, 2. Mrs. A Deepika, W/o. Mr. Kiran B R Add For Sr. No. 1 & 2 : R/o. No.156, Belagola Village, Ramamandira Road, Sringangapatana Taluk, Mandya, Karnataka- 571606. 3. Mr. Madhu V, S/o. Venkatesha Kakkura (V) Hosahalli (P) Belgola (H), SK Patna TQ Mandya, Karnataka-571606	All that piece and parcel of the Property under the Limits of Belagola Grama Panchayath, Sringangapatna Block, Sringangapatna Taluk, Mandya District, bearing Unique I.D No.152100700700100142, A Block Khatha No.119, situated at Belagola Village, Sringangapatna Taluk, Mandya District, measuring East to West 10.66 meters and North to South 10.66 meters, Total 113.80 Square Meters and bounded on:- East by: Galli & House Property belongs to Sudhakar, North by: Own Site Property, South by: Road	20.08.2025 Rs. 10,41,460.92 (Rupees Ten Lakhs Forty One Thousand Four Hundred Sixty And Ninety Two Paise Only)	04.11.2025
2	Lan :- LXMYS00624-250013596 and LXMYS01324-250015198 1. Mr. Syed Azam, S/o. Syed Khader, 2. Mrs. Shireen Taz, W/o. Mr. Syed Azam, Add For Sr. No. 1 & 2 : R/o.#427, Beedi Colony Azeez Sait Nagar, Near Bus Stand Udayagin S.O, Mysore Karnataka-570018	All the piece and parcel of Immovable Residential KHB Property bearing H.No.427 LIG as per Digital Khatha Property No 65-6-724-124, Ward No. 65, Old Property No.427, Situated at Beedi Workers Colony, K.M Hally Extension Azeez Sait Nagar Nazarbad Mohalla, Mysore measuring East to West 6.50 Meters and North to South 12.20 Meters and Bounded on:- East By: Property bearing No.428, West By : Property bearing No.428, North By: Property bearing No.406, South By : 9 Meters Road	30.07.2025 Rs. 39,37,969.24 (Rupees Thirty Nine Lakhs Thirty Seven Thousand Nine Hundred Sixty Nine and Twenty Four Paise Only)	04.11.2025

Place : Mandya, Mysore, Karnataka

Authorized Officer

Date : 04.11.2025

For IKF Home Finance Limited



STATE BANK OF INDIA
Niphad Branch (0440), Daruvala Building, Tal Niphad, Dist. Nashik-422303
email id sbi.0440@sbi.co.in

POSSESSION NOTICE

Notice is hereby given under the Securitization and Reconstruction of Financial Asset and Enforcement of Security Interest Act, 2002 and in exercise of powers conferred under section 13(12) read with rule 3 of the Security Interest (Enforcement) Rules, 2002, a demand notice was issued on the dates mentioned against each account and stated hereinafter calling upon them to repay the amount within 60 days from the date of receipt of said notice. The Borrower/Legal Heir having failed to repay the amount, notice is hereby given to the Borrower/Guarantor/Legal Heir and the public in general that the undersigned has taken **Physical Possession** of the property described herein below in exercise of power conferred on him/her under section 13(4) of the said Act read with Rule 8 of the said Act on the dates mentioned against each account. The Borrower/Guarantor/Legal Heir in particular and the public in general is hereby cautioned not to deal with the property and any dealing with the property will be subject to the charge of the **STATE BANK OF INDIA** for an amount and interest thereon. The borrower's attention is invited to provisions of sub section 8 of section 13 of the Act, in respect of time available to redeem the secure assets.

Name of Account of Borrower/Guarantor/ Legal Heir & address	Description of the Property Mortgaged/ charged	Date of Possession	1) Date of Demand Notice 2)Amount Outstanding as per Demand Notice
Mr. Vishal Sadashiv Karale, Miss Avanti Vishal Karale, Miss Vedanti Vishal Karale Legal Heir of Late Smt. Asmita Vishal Karale 1. 15, First Floor, Sathyannarayana, HSBC Layout, Mahalaxmipuram, Bangalore-560086 2. Flat No. 4214, Tower 4, Block 2, Prestige West Woods, Gopalpuram Magadi Road, Bangalore -560023 3. Ambika Nagar, Deolali Pravar, Tal-Rahuri, Distt-Ahmednagar-413716;	1. Residential Flat No. 407 and 408 on 4th Floor in Shubhshree Apartment, Near Railway Gate beside Shivkrupa Drip agency on Chandan wadi Road at Takli Vinchur Lasalgaon, Taluka Niphad, Dist Nashik Builtup area 1295 Sq.ft, Property Owned by Late Smt Asmita Vishal Karale 2. Residential Flat No. 306 and 307 on 3rd Floor in Shubhshree Apartment, Near Railway Gate beside Shivkrupa Drip agency on Chandan wadi Road at Takli Vinchur Lasalgaon, Taluka Niphad, Dist Nashik Builtup area 1295 Sq.ft, Property Owned by Late Smt Asmita Vishal Karale.	04.11.2025	1) Demand Notice date 10.03.2022 2) Rs. 48,73,845.00 (Rupees forty three thousand eight hundred forty five only) as on 10.03.2022 & interest, cost etc. thereon as stated in terms of notice u/s 13(2) of the Act.

Date: 04.11.2025

Chief Manager & Authorised Officer

Place: Lasalgaon

State Bank of India



VASTU HOUSING FINANCE CORPORATION LTD
Unit 203 & 204, 2nd Floor, "A" Wing, Navbharat Estate, Zakaria Bunder Road, Sewri (West), Mumbai 400015, Maharashtra.
CIN No.: U65922MH2005PLC272501

POSSESSION NOTICE

Whereas, The undersigned being the Authorised Officer of Vastu Housing Finance Corporation Limited under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of powers conferred to him under section 13 (12) read with Rule 9 of the Security Interest (Enforcement) Rules 2002, issued a Demand Notice calling upon the borrowers mentioned herein below to repay the amount mentioned in the respective notice within 60 days from the date of receipt of the said notice. The borrowers having failed to repay the amount, undersigned has taken possession of the property described herein below in exercise of powers conferred on me under Section 13(4) of the said Act read with Rule 9 of the said rules on the date mentioned below. The borrower and guarantor in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the Vastu Housing Finance Corporation Limited Branch for an amount mentioned as below and interest thereon, costs etc.

S N	Name of Borrower, Co-Borrower and LAN No.	Date & Amount of Demand Notice	Description of Property	Date & Type of Possession
1	Asha S, Budenabi, Budenabab., M B Dadaper, LP0000000134492	11-Jan-25 Rs.534963 as on 08-Jan-25	Property bearing No 152, PID.No.15120020400400200, (as per Grama Panchayath Records), situated at Malalakere village, Malalakere Grama Panchayath, Davanagere Taluk, Davanagere District, measuring East to West:18.8976 Meters, and North to South:3.3528000000000002 Meters, totally measuring 63.35 Sq.Meters along with building constructed thereon Karnataka-577514..Boundaries North-Property Belongs to Jainabi, South-Property Belongs to Shaminualla and Thippeshi, East-Road and Remaining property, West-Property Belongs to Hussenbi C/o.Chamansab	Physical Possession Taken on 04-Nov-25
2	C Prakasha, Shivamma Chowdappa, Shruthi H T LP0000000083352	11-Nov-24 Rs.492472 as on 07-Nov-24	Property No 15-03-107T,Old Property And Asst.no 372/372/314 Ward No 04 Manjunatha Layout, A K Colony, Jagalur, Davangere District, Karnataka, 577528, ail measuring 59.6775 Square Meters, North-Road, South-Road, East-House of Chowdamma, West-House of Papanna	Physical Possession Taken on 03-Nov-25

Date : 07.11.2025

Authorised officer

Place : Davanagere

Vastu Housing Finance Corporation Ltd



Bank of Maharashtra
ASSTT OF RECOVERY OFFICER
ग्रामीण क्रेडिट ग्रुप ऑफिस

Asset Recovery - Zonal Office, Bengaluru
No. 465/A, 22nd Cross, 3rd Block, Opp. NMKRV College for Women, Jayanagar Bengaluru - 560011, Phone : 080 - 4656 1236, E-Mail : recovery_ban@mahabank.co.in



GOLD LOAN AUCTION NOTICE

The under mentioned persons are hereby informed that they have failed to pay off the liability in the loan accounts. They are therefore requested to pay off the liability and other charges and redeem the pledged securities On or before 13.11.2025 failing which the said securities will be sold by the Bank in public auction at the cost of the borrower at the **Respective Branch Premises.02.00 pm to 05.00 pm on 14.11.2025** or on any other convenient date thereafter without further notice at the absolute discretion of the Bank. Parties interested in purchase of the Gold ornaments may participate in the auction.

Sl. No.	Branch Name	Customer Name and Address	A/c Number	Ledger Balance (Amt. in Rs.)	NPA DATE	Annexure 8	Annexure 9	Net Weight (in Gms)
1.	Bangalore Indira Nagar	SMITA .G. No. 107, 1st Floor, Sanjana Residency, Near Jain Swadesh Apts, Gubbala Subramanyapura, Bengaluru-560061	60535251541	453000.00	20-10-2025	27.10.2025	05.11.2025	72.00
2.	Bangalore Brigade Rd	KAMPADAPANAHALLI THIMMAIAH RAVI KUMAR No. 3 17th Main, 11th Maruti Block, Srinagar, Bangalore -560050	60534107020	839000.00	18-10-2025	09.10.2025	23.10.2025	119.70
3.	Bangalore Brigade Rd	KAMPADAPANAHALLI THIMMAIAH RAVI KUMAR No. 3 17th Main, 11th Maruti Block, Srinagar, Bangalore -560050	60547805698	1804566.00	18-10-2025	09.10.2025	23.10.2025	256.00
4.	Anekal	RATHNAMMA, Vanakanahalli Post, Anekal Bangalore, Anekal Taluk - 562106.	60525947719	83000.00	30-09-2025	15.10.2025	05.11.2025	18.60
5.	Anekal	RATHNAMMA, Vanakanahalli Post, Anekal Bangalore, Anekal Taluk - 562106.	60536159612	285000.00	30-09-2025	15.10.2025	05.11.2025	50.00
6.	Anekal	RATHNAMMA, Vanakanahalli Post, Anekal Bangalore, Anekal Taluk - 562106.	60528328821	105000.00	30-09-2025	15.10.2025	05.11.2025	20.50
7.	Anekal	RATHNAMMA, Vanakanahalli Post, Anekal Bangalore, Anekal Taluk - 562106.	60531999974	80000.00	30-09-2025	15.10.2025	05.11.2025	15.00
8.	Chandapur	AVINASH KUMAR CHAK SHARMA, Vaishali Vaishali, Harauli - 844102.	60460304166	64245.00	30-09-2025	03.06.2025	05.11.2025	17.50

Date : 06.11.2025

Authorised Official

Place : Bangalore

Bank of Maharashtra

RUPEEK CAPITAL PRIVATE LIMITED

45/8, Shubham Complex, 1st A Main, JP Nagar 3rd Phase, Bengaluru - 560078

GOLD AUCTION NOTICE

Borrowers & Public are notified that Gold pledged against the following loan accounts will be auctioned for non-repayment of dues.

LOS ID: 7002095, 7002355, 7002189, 7002307 7002244

Date of Auction [25/11/2025] via online: <https://gold.samil.in>

If auction does not take place on notified date, Rupeek reserves its right to conduct e-auction/private sale on a later date without further notice.

For more information please contact - 1800 419 8000

Sd/- Authorised officer Rupeek Capital Pvt. Ltd.

FORMNO.URC-2

Advertisement giving notice about registration under Part I of Chapter XXI of the Act.

(Pursuant to section 374(b) of the Companies Act, 2013 and rule 4(1) of the Companies (Authorized to Register) Rules, 2014)

1. Notice is hereby given that in pursuance of sub-section (2) of section 366 of the Companies Act, 2013, an application is proposed to be made after fifteen days hereof but before the expiry of thirty days hereinafter to the Registrar at Bangalore, Karnataka, that M/s. Kalpataru Infra, a Partnership Firm may be registered under Part I of Chapter XXI of the Companies Act 2013, as M/s. Kalpataru Infra Private Limited a Company Limited by Shares.

2. The principal objects of the company are to carry on the business of Real Estate Development and Construction.

3. A copy of the draft Memorandum and Articles of Association of the proposed company may be inspected at the office at Building No: 33/1 Road, 1st Cross Road, Kumara Park, West Bengaluru, Bengaluru Urban, Karnataka -560020.

4. Notice is hereby given that any person objecting to this application may communicate their objection in writing to the Registrar at Central Registration Centre (CRC), Indian Institute of Corporate Affairs (IICA), Plot No. 6.7.8, Sector's, IMT Manesar, District Gurgaon (Haryana), PinCode-122050, within twenty-one days from the date of publication of this notice, with a copy to the company at its registered office.

Name(s) of Applicant
1. Lohith Gowda H.R
2. Pinky

Dated this 01st November 2025



Unity Small Finance Bank Limited
Corporate Office:Centrum House, Vidyannagar Marg, Kalina, Santacruz (E) Mumbai – 400 098

POSSESSION NOTICE APPENDIX-IV (For immovable property) Rule 8 (1) of the Security Interest (Enforcement) Rules, 2002

Whereas, the undersigned being Authorised Officer of Unity Small Finance Bank Limited under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of powers conferred under section 13(12) read with rule 3 of the Security Interest (Enforcement) Rules, 2002 issued a demand notice dated mentioned hereunder calling upon the following Borrower/Co-Borrowers/ Guarantors to repay the amount mentioned in the notice within 60 days from the date of receipt of the said notice. The following Borrower/Co-Borrowers/ Guarantors having failed to repay the amount, notice is hereby given to the following Borrower/Co-Borrowers/ Guarantors and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him/her under section 13(4) of the said Act read with rule 8 of the Security Interest (Enforcement) Rules, 2002. The Borrower/Co-Borrowers/ Guarantors in particular and the public in general is hereby cautioned not to deal with the property described herein below and any dealing with the property shall be subject to the charge of Unity Small Finance Bank Limited for the amount mentioned herein below and interest thereon. The Borrower's/Co-Borrower's/ Guarantor's attention is invited to provisions of sub-Section 8 of Section-13 of the Act, in respect of time available, to redeem the secured assets.

Name of the Borrower/Co-Borrowers/ Guarantors & Loan Account Number	Date of Demand Notice and Outstanding Amount
1. S L N ENTERPRISES 2. DEVARAJ M 3. BHAGYAMMA T Loan account number USFBENMSME000006935 Symbolic Possession Date: 04.11.2025	Demand Notice Dated 08.08.2025 for Rs. 78,66,889.30/- (Rupees Seventy-eight Lakhs Sixty Six Thousand Eight Hundred Eighty-nine And Thirty-two Paise Only) AS ON 07.08.2025 plus applicable interest and other charges.

Description Of The Immovable Property: ALL THAT PIECE AND PARCEL OF THE PROPERTY BEARING No. 1211/409/507, OLD PROPERTY No. 409 KATHA No. 1211 SY No. 156 SITUATED AT HARINAGAR VILLAGE KOTHANUR DAKHALE UTTARAHALLI HOBLI BANGALORE SOUTH TALUK PRESENTLY WITHIN THE LIMITS OF BBMP MEASURING EAST TO WEST 30 FEET AND NORTH TO SOUTH 40 FEET IN ALL MEASURING 1200 SQ FT ALONG WITH BUILDING CONSTRUCTED THEREON AND BOUNDED ON: EAST: ROAD, WEST: PROPERTY No. 410, NORTH: ROAD, SOUTH: PROPERTY No. 411

Date: 07/11/2025. Place: BANGALORE, KARNATAKA Sd/-, Authorised Officer- Unity Small Finance Bank Limited



ASSETS CARE & RECONSTRUCTION ENTERPRISE LTD.
Registered Office : 14th Floor, Eros Corporate Tower, Nehru Place, New Delhi-110019 Tel : 91-11-43115600 Fax : 91-11-43115618
Corporate Office : Unit No. : 502, C Wing, One BKC, Radius Developers, Plot No. : C-66, G-Block, Bandra Kurla Complex, Mumbai – 400051 Tel.: 022 68643101
E-mail : acre.arc@acreindia.in Website : www.acreindia.in CIN : U65993DL2002PLC115769

APPENDIX IV-A - SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-auction Sale Notice for sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) & 9(1) of The Security Interest (Enforcement) Rules, 2002. Notice is hereby given to public in general and in particular to the Borrower(s), Co-Borrower(s), Mortgage(s) and Guarantor(s) that the below described Immovable Properties mortgaged/charged to Assets Care & Reconstruction Enterprise Ltd. [CIN: U65993DL2002PLC115769] ("Secured Creditor"), the physical possession of which has been taken by the Authorised Officer of the Secured Creditor, will be sold on "as is where is", "as is what is" and "whatever there is" basis for the recovery of amount due to Secured Creditor from the following Borrower(s), Co-Borrower(s), Mortgage(s) and Guarantor(s) along with the Reserve Price and Earnest Money Deposit mentioned below for each property:

Sr. No.	Loan Account No./ Trust Name	Name of Borrower(s)/ Co-Borrower(s)/Mortgagor(s)/Guarantors	Total Outstanding Dues	Reserve Price (in Rs.)	Earnest Money Deposit (in Rs.)	Bank account details for EMD payment through demand draft/ RTGS/NEFT
1	1200002094 & 1200002095 / ACRE 174 TRUST	1) Mohammed Haneef (Borrower and Mortgagor) Aisamma H (Co-Borrower)	Rs.34,66,938.14 (Rupees Thirty Four Lakhs Sixty Six Thousand Nine Hundred Thirty Eight and Paise Fourteen Only) as on 04.11.2025 along with applicable interest, charges and expenses till the date of payment and realization.	70,00,000/-	7,00,000/-	Account Name: ACRE-174-TRUST Account Number: 99010200042103 Bank: IDBI Bank IFSC Code: IBKL0000901

DESCRIPTION OF THE SECURED ASSET: DESCRIPTION OF THE SECURED ASSET: Immovable Non-Agricultural house site warg property bearing Door no. 7-118 House Site No. 303, Sy. No. 95 New Sy. No. 23, 24, 7th Block Near Junior College Katpalpa, Surathkal Mangalore, Dakshin Kannada Karnataka- 575003.
Boundaries: North – Site No. 304; South – Site No. 302, East – Site No. 314 and West – Public Road.

The above Loan Account(s) along with all right(s), title(s), interest(s), underlying security(ies), pledge(s) and/ or guarantee(s), including the Immovable Properties, mentioned hereinabove had been assigned to Assets Care & Reconstruction Enterprise Ltd., acting as a trustee of various trust mentioned clearly in column provided above.

IMPORTANT INFORMATION REGARDING AUCTION PROCESS	
1	Last date of submission of EMD 09.12.2025
2	Place for submission of Bids Assets Care and Reconstruction Enterprise Ltd., Vatika Business Centre & Co Working Space, Trade Centre BKC, Kollivery Village, MMRDAA Area, Kalina, Bandra East, Mumbai, Maharashtra 400051. OR Email us at : Rohan.Sawant@acreindia.in
3	Date and time of Auction 10.12.2025 from 02:30 PM to 03:30 PM
4	Place of auction (Web Site for Auction) - www.bankeauctions.com
5	Contact Details Mr. Rohan Sawant – 9833143013 Mr. Vikram Shetty - 9880405324
6	Date & time of Inspection of the Property On prior appointment basis
7	For detailed terms and condition of the sale, please visit the website www.acreindia.in / www.bankeauctions.com

Date: 07.11.2025

Place: Karnataka

Sd/- Authorized Officer

Assets Care & Reconstruction Enterprise Ltd.

Varishtha Property Developers Private Limited
Corporate Identification Number: U45208TG2015PTC101839
Registered Office: Puravankara Projects Limited, Survey No. 8, Opp.Mahindra Satyam, Sideline of Godrej Green Bldg, Kondapura, Hyderabad TG -500033, India
Email: investors@puravankara.com Website: <http://www.puravankara.com/varishtha> | Tel: 91-080-2559 900/4343 9999 Fax: 91-080-2559 9350

Statement of unaudited Financial Results for the quarter and six months ended September 30, 2025
(Rs. in Lakhs)

Sl. No.	Particulars	Quarter ended 30.09.2025	Corresponding Quarter ended 30.09.2024	Year to date figures for the current period ended 30.09.2025	Year to date figures for the preceding period ended 30.09.2024	Previous Year Ended 31.03.2025
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total Income from Operations -	-	-	-	-	-
2	Net Profit / (Loss) for the period (before Tax Exceptional and/or Extraordinary items)	(22.33)	(75.08)	(62.98)	(151.92)	(322.43)
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(22.33)	(75.08)	(62.98)	(151.92)	(322.43)
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(16.71)	(55.56)	(47.13)	(113.06)	(239.24)
5	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	(16.71)	(55.56)	(47.13)	(113.06)	(239.24)
6	Paid up Equity Share Capital	1.00	1.00	1.00	1.00	1.00
7	Reserves (excluding Revaluation Reserve and Securities Premium a/c)	(437.25)	(263.94)	(437.25)	(263.94)	(390.11)
8	Securities Premium Account	-	-	-	-	-
9	Net worth	(436.25)	(262.94)	(436.25)	(262.94)	(399.11)
10	Paid up Debt Capital / Outstanding Debt	5,318.48	2,857.95	5,318.48	2,857.95	5,015.77
11	Outstanding Redeemable Preference Shares	-	-	-	-	-
12	Debt Equity Ratio	(14.19)	(10.98)	(14.19)	(10.98)	(14.87)
13	Earnings per equity share of Rs. 100 each (for continuing and discontinued operations)	-	-	-	-	-
1	Basic	(1,671.00)	(5,555.75)	(4,713.00)	(11,306.49)	(23,924.44)
2	Diluted	(1,671.00)	(5,555.75)	(4,713.00)	(11,306.49)	(23,924.44)
14	Capital Redemption Reserve	-	-	-	-	-
15	Debtenture Redemption Reserve	-	-	-	-	-
16	Debt Service Coverage Ratio	0.86	0.10	0.79	0.08	0.24
17	Interest Service Coverage Ratio	0.86	0.10	0.79	0.08	0.24

Notes:
1 The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 52 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the website of the BSE Limited (www.bseindia.com) and the Company (www.puravankara.com/varishtha)
2 For the other line items referred in Regulation 52 (4) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, pertinent disclosures are available on the website of the BSE Limited (www.bseindia.com) and the Company (www.puravankara.com/varishtha)
3 There is no impact on net profit/loss, total comprehensive income or any other relevant financial item(s) due to change(s) in accounting policies for the quarter and six months ended 30th September 2025.

Date: November 06, 2025

Place: Bengaluru, India

For and on behalf of the Board of Directors of Varishtha Property Developers Private Limited

Sd/-

Name: D S Patil

Designation: Director

DIN: 01599400

PURVA SAPPHIRE LAND PRIVATE LIMITED
Corporate Identity Number (CIN): U45201KA2007PTC042437
Regd. Office: No. 130/1, Ulsoor Road, Bangalore, Karnataka - 560042
Email: investors@puravankara.com | Website: <http://www.puravankara.com/sapphire> | Tel: 91-080-2559 900/4343 9999 Fax: 91-080-2559 9350

Statement of Unaudited Financial Results for the quarter and six months ended September 30, 2025
(Rs. in Lakhs)

Sl. No.	Particulars	Quarter ended 30.09.2025	Corresponding Quarter ended 30.09.2024	Year to date figures for the current period ended 30.09.2025	Year to date figures for the preceding period ended 30.09.2024	Previous Year Ended 31.03.2025
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total Income from Operations	-	-	-	-	-
2	Net Profit / (Loss) for the period (before Tax Exceptional and/or Extraordinary items)	(32.67)	(145.56)	(67.84)	(294.97)	(474.74)
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(32.67)	(145.56)	(67.84)	(294.97)	(474.74)
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(24.18)	(107.71)	(50.20)	(219.52)	(352.55)
5	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	(24.18)	(107.71)	(50.20)	(219.52)	(352.55)
6	Paid up Equity Share Capital	1.00	1.00	1.00	1.00	1.00
7	Reserves (excluding Revaluation Reserve and Securities Premium a/c)	(625.01)	(441.78)	(625.01)	(441.78)	(574.81)
8	Securities Premium Account	-	-	-	-	-
9	Net worth	(624.01)	(440.78)	(624.01)	(440.78)	(573.81)
10	Paid up Debt Capital / Outstanding Debt	6,560.44	5,839.44	6,560.44	5,203.32	6,186.53
11	Outstanding Redeemable Preference Shares	-	-	-	-	-
12	Debt Equity Ratio	(10.57)	(13.32)	(10.57)	(13.32)	(10.84)
13	Earnings per equity share of Rs. 10 each (for continuing and discontinued operations)	-	-	-	-	-
1	Basic	(241.80)	(1,077.13)	(502.00)	(2,195.21)	(3,525.54)
2	Diluted	(241.80)	(1,077.13)	(502.00)	(2,195.21)	(3,525.54)
14	Capital Redemption Reserve	-	-	-	-	-
15	Debtenture Redemption Reserve	-	-	-	-	-
16	Debt Service Coverage Ratio	0.83	0.14	0.82	0.11	0.30
17	Interest Service Coverage Ratio	0.83	0.14	0.82	0.11	0.30

Notes:
1 The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 5



TENDER DOCUMENT FOR E-AUCTION

Terms and Conditions of Online Public Auction (e-Auction) for sale of Property as per e-Auction ID No.:

(Note: For more information, Bidder(s) are requested to go through the Sale Notice published by Assets Care & Reconstruction Enterprise Ltd.)

REGISTERED OFFICE:

**14th Floor, Eros Corporate Tower,
Nehru Place, New Delhi-110019**

CORPORATE OFFICE:

**C Wing-502, One BKC, G-Block,
Plot-C-66, Bandra Kurla Complex,
Mumbai – 400 051 (Maharashtra).**

Bidding at last minute should be avoided in Bidders' own interest. Neither the Authorised Service Provider nor the Auctioneer would be liable for any losses/ lapses/ failure, in such cases.

BID/ TENDER/ AUCTION DOCUMENT

**PROPERTY FOR SALE ON
“AS IS WHERE IS”, “AS IS WHAT IS” AND “WHATEVER THERE IS” BASIS
(PROPERTY TAKEN OVER UNDER THE SECURITISATION AND RECONSTRUCTION
OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002)**

1. **Name of Bidder(s)/ Tenderer(s):** _____

(in block letters only)
2. **Address of Bidder(s)/ Tenderer(s):** _____

(in block letters only)
3. **Source of Bid:** _____
4. **Property Description of Secured Asset:**
5. **Name of Borrower/ Co-Borrowers :**
6. **Loan Account Number :**
7. **Date of E-auction :**
8. **Bid/ Tender Price offered:** Rs. _____ *(in figure)* Rupees _____
_____ only *(in words)*
9. **Copy of the terms and conditions duly signed are enclosed herewith.**

Date: _____._____.2025

(Signature of Bidder(s)/ Tenderer(s))

LETTER SUBMITTING BID/ TENDER/ OFFER

____.____.2025

To,

**THE AUTHORISED OFFICER,
ASSETS CARE & RECONSTRUCTION ENTERPRISE LTD.
14TH FLOOR, EROS CORPORATE TOWER,
NEHRU PLACE, NEW DELHI-110009**

Dear Sir,

1. With reference to your Notice inviting tender, I/ we do hereby offer to purchase the Scheduled Property(ies), through e-Auction, as mentioned in the instant Bid/ Auction/ Tender Document and Sale Notice i.e., _____

2. I/ We have seen/ inspected the Scheduled Property(ies) on my/ our own and have clearly understood the terms and conditions mentioned in the Bid/ Auction/ Tender Document, published Sale Notice along with those mentioned herein. I/ We hereby unconditionally agree to comply with and to be bound by the said terms and conditions mentioned herein.
3. I/ We have gone through the 'Business Rules for e-Auction' along with the 'Terms and Conditions of e-Auction' annexed with the instant Tender Document.
4. I/ We have deposited an EMD of Rs. _____ /- (Rupees _____ Only) by _____ bearing No. _____, dated _____, 2025, drawn on _____ Bank, to the credit of "ACRE- _____-Trust", Bank Name: **IDBI BANK LTD, Bank Account No. _____, IFSC code: IBKL0000901**, before submitting the tender online.
5. I/ We hereby agree that the EMD amount deposited with the Auctioneer shall be forfeited if my/ our tender is accepted and I/ we fail, for any reason whatsoever, to make payment of the initial deposit in accordance with the terms and conditions of the Tender Document.
6. I/ We understand that the Auctioneer is neither bound to accept any Offer/ Bid/ Tender that the Auctioneer may receive nor to conduct the e-Auction as scheduled.
7. I/ We further declare that I/ we intend to purchase the Scheduled Property(ies) from the Auctioneer for my/ our personal/ business use, and that the information revealed by me/ us in the Tender Document is true and correct to the best of my/ our knowledge. I/ We agree that if any of the statement/ information revealed by me/us is found to be incorrect and/ or untrue, the bid submitted by me/ us is liable to be cancelled and in such case, the EMD paid by me/ us is liable to be forfeited by the Auctioneer. Further, the Auctioneer shall be at a liberty to annul the offer made by me/ us at any point of time. I/ We agree that after my/ our offer for purchase of the Scheduled Property is accepted by the Auctioneer, and I/ we fail to accept or act upon the terms and conditions of the Bid Acceptance Letter, or am/ are not able to make the payment within the

time limit prescribed in the Bid Acceptance Letter, for any reason whatsoever, and/ or fail to fulfil any terms and conditions of the Tender Document and the Bid Acceptance Letter, the EMD along with any other monies paid by me/ us along with the Tender Document and thereafter, are liable to be forfeited by the Auctioneer, and the Auctioneer has further reserved its right to proceed against me/ us for specific performance of the contract, if deem fit by the Auctioneer.

- 8.** I/ We hereby agree to participate in the e-Auction on the following terms and conditions:
- a.** Auction/ Bidding shall be through “Online Electronic Bidding” accessible from Auction Website: www.bankeauctions.com and the same would be conducted from **02:30 PM to 03:30 PM** with automated extensions of 5 minutes each, subject to the extension conditions prescribed herein.
 - b.** Bidder(s) shall increase their bids at the time of bidding in e-Auction.
 - c.** The e-Auction will close as per the closing time, if no bid is submitted during the last 5 minutes of the closing time of the e-Auction. In case where bids are placed in the last 5 minutes of closing of e-Auction, the closing time would automatically be extended by 5 minutes, subject to the extension conditions prescribed herein. The automated extensions would continue till no bid is submitted in the last 5 minutes, and thereafter, the e-Auction would be closed.
 - d.** I/ We will go through the aforementioned Auction website www.bankeauctions.com, and in our own interest, avail the online training on e–Auction from the Authorised Service Provider on : **+91 99481 82222**; e-mails: dharaani.p@clindia.com
 - e.** The Auctioneer will not be liable towards Bidder(s) for any interruption or delay in accessing the Auction Website for any reason whatsoever, or for the inability of Bidder(s) to get training from the Authorised Service Provider.
 - f.** Bids, once made by Bidder(s), will be final, and Bidder(s) will not be able to cancel/ withdraw the same.
 - g.** I/ We agree that all communications made by the Auctioneer and/ or the Authorised Service Provider will be treated as service in due course.
 - h.** During e-Auction, if no bid is received within the specified time, the Auctioneer, at its sole discretion, may decide to conduct another e-Auction, or discard the instant e-Auction without assigning any reason thereof.

Yours truly,

(Signature of the Bidder(s))

NAME OF THE BIDDER(S): _____

ADDRESS: **(1) OFFICE:** _____

(2) RESIDENCE: _____

LANDLINE NOS.: **(1) OFFICE:** _____

(3) RESIDENCE: _____

E-MAIL ID(S): _____
(Mandatory)

MOBILE NO(S): _____ ; _____
(Mandatory)

BUSINESS RULES FOR E-AUCTION

1. The Auctioneer shall finalize the sale of Secured Asset(s) through online public auction (e-Auction), and for such purposes, arrangements have been made with the Authorised Service Provider. Please go through the guidelines given below and submit your acceptance to the same.
2. Computerized e-Auction shall be conducted by the Auctioneer on a specified date, while the Bidder(s) shall be bidding from a place of their choice. However, internet connectivity and other paraphernalia requirements shall have to be ensured by Bidder(s) themselves. In case of failure of internet connectivity, due to any reason whatsoever, Bidder(s) shall be responsible for the same; and it is to be noted that neither the Auctioneer nor the Authorised Service Provider shall be responsible for such unforeseen circumstances. *In order to avoid such contingent situations, Bidder(s) are requested to make all necessary arrangements, as required, so that they are able to circumvent such unforeseen situations, and be able to successfully participate in e-Auction. Further, Bidder(s) are requested to not wait till the last minute to quote their bids, in order to avoid any such unforeseen situation.*
3. Please note that a Reserve Price for item(s) of e-Auction is open to all participating Bidder(s). Any Bidder can start bidding in e-Auction by submitting a bid higher than the Reserve Price specified by the Auctioneer. Please note that the first bid in the e-Auction should be higher than the Reserve Price, and all subsequent bids, in order to outbid the latest bid, will have to be higher than the latest bid by at least one increment, or by multiple increments. The incremental value is mentioned as **Annexure 1**
4. The Authorised Service Provider shall arrange to train person(s), without any cost to Bidder(s). Such trained person(s) shall explain to Bidder(s), the Business Rules for e-Auction to be adopted along with Tender Document. You are required to give your compliance for the same before the start of e-Auction.
5. **Purpose of Bid:** Sale of Secured Asset(s) by the Auctioneer. *(Please refer the published Auction Notice)*
6. **Type of Auction:** e-Auction
7. **Bidding Currency:** Bidding will be conducted in Indian Rupees (INR).
8. **Reserve Price and Incremental Value:** Reserve Price and Incremental Value shall be available to Bidder(s) on their bidding screen.
9. **Bid Price:** Bidder(s) have to quote the total price.
10. For other terms and conditions, please see the Auction Notice published by the Auctioneer.
11. **Procedure of e-Auction:**

I. e-Form Submission:

- All interested Bidder(s) need to fill the form available online on the e-Auction website, as mentioned in the Auction Schedule hereinabove, with all details sought in the Tender Document provided by the Auctioneer.

II. Online e-Auction:

- The Auctioneer will declare Reserve Price, which shall be visible to Bidder(s) at the start of e-Auction. Please note that the Reserve Price of an item in e-Auction is open to all participating Bidder(s). Bidder(s) can start bidding in the e-Auction by giving a bid higher than the Reserve Price, and all subsequent bids will have to be higher than the latest bid by at least one increment, or multiple increments.
 - The incremental value for bidding, as fixed by the Auctioneer can be viewed by the Bidder(s) on their bidding screen.
 - The e-Auction shall be open for a period of **1 hour**. However, if a Bidder places a bid during the last 5 minutes of e-Auction, and if the same is accepted, then the duration for e-Auction shall automatically be extended for 5 more minutes, for the entire e-Auction (i.e. for all the items of e-Auction). Please note that such automated extension will take place only if such accepted bid comes during the last 5 minutes of e-Auction, and that the same is in terms of the Auction Notice published by the Auctioneer and the Tender Document. If the bid received in last 5 minutes is not valid, then automated extension will not take place. In case there is no bid placed in the last 5 minutes of e-Auction, the e-Auction shall automatically be closed, without any extension. *However, Bidder(s) are advised not to wait till the last minute to place their bids, during the period of automated extension, to avoid glitches related to internet connectivity, network problem, system crash, power failure, etc.*
12. During an e-Auction, if no bid is received within the specified time, the Auctioneer, at its discretion, may decide to revise the Reserve Price/ extend time of Auction/ scrap the auction/ proceed with conventional mode of auctioning.
13. That a bid shall be taken as an offer to buy. Bids, once made, cannot be cancelled or withdrawn, and Bidder(s) shall be bound to buy the item(s)/ secured asset(s) in the e-Auction at the final bid price placed by the Bidder. Failure of the Bidder to comply with any of the terms and conditions of the Auction Notice and Tender Document will result in forfeiture of the amount paid to the Auctioneer. Should a Bidder choose to cancel or withdraw his bid, the Auctioneer shall take any action as it may deem appropriate.
14. Bidder(s) will be able to view the following contents on the bid screen along with necessary fields for e-Auction:
- a. Reserve Price and Incremental Value.

- b. Bid placed by Bidder(s).
 - c. Details of bid(s) placed by Bidder.
 - d. Leading bid in the Auction.
15. The decision of the Auctioneer with respect to the declaration of successful Bidder(s) shall be final and binding on all Bidders.
16. The Auctioneer shall be at a liberty to cancel Auction at any time, before declaring the successful Bidder, without assigning any reason.
17. The Auctioneer and the Authorised Service Provider shall not be liable to Bidder(s) for any interruptions or delays whatsoever, in accessing the Auction website.
18. Bidder(s) are required to submit an unconditional acceptance to the terms and conditions, and modalities as prescribed herein, before participating in e-Auction.
19. **Duration of e-Auction:** e-Auction would be from **02:30 PM to 03:30 PM**, as provided in the Auction Notice, following the automated extensions of 5 minutes each, if any. *Bidder(s) are advised not to wait till the last minute to enter a bid, in order to avoid glitches related with internet connectivity, network problems, system crash down, power failure, etc.*
20. **Successful Bidder:** At the end of e-Auction, the Auctioneer will evaluate all bids submitted and thereafter would decide the successful Bidder. The decision of the Auctioneer will be final and binding on all Bidder(s).

Other Terms and Conditions

- Bidder(s) or their representative shall not be involved in price manipulation of any kind, directly or indirectly, by colluding with other Bidder(s).
- Bidder(s) or their representative shall not divulge their bid or any other exclusive details of the Auctioneer to any other party.
- The decision of the Auctioneer regarding the declaration of successful Bidder shall be final and binding on all Bidder(s).
- The Auctioneer and the Authorised Service Provider shall not be liable towards Bidder(s) for any interruption or delay in accessing to the Auction Website, irrespective of any reason whatsoever.
- The Auctioneer and the Authorised Service Provider shall not be liable for any damages, including but not limited to negligence on part of Bidder(s). The Authorised Service Provider will not be held liable for any consequential damages, including but not limited to systems glitches, inability to use the system, loss of electronic information, etc.

TERMS AND CONDITIONS OF E-AUCTION

The sale under the instant Tender Document shall be subject to the terms and conditions prescribed in the Security Interest (Enforcement) Rules, 2002 along with the following conditions:

- i)** The Auctioneer can cancel the auction of Scheduled Property(ies) at any time, on or before the date fixed for e-Auction.
- ii)** The particulars of the Schedule herein have been stated to the best of the information available with the Auctioneer, and the Auctioneer shall not be liable for any error, misstatement or omission in such proclamation.
- iii)** Intending Bidder(s) shall have a valid e-Mail address. For details regarding e-Auction, please contact the Authorised Service Provider viz. (For Bidding and Technical Support – Contact: Mr. P Dharani Krishna on +91 9948182222) e-Mail: dharaani.p@clindia.com
- iv)** The Scheduled Property(ies) can be inspected on prior appointment and on or before the date of e auction.
- v)** The Property(ies) shall not be sold at a price lower than the prescribed Reserve Price.
- vi)** The Tender Document shall be accompanied by Earnest Money Deposit (“**EMD**”) equivalent to 10% of the Reserve Price, which is to be paid by DD/ RTGS/ NEFT in favour of **bank account details mentioned in Annexure II**
- vii)** All interested Bidder(s) shall submit Affidavit that they are eligible under Section 29A of Insolvency and Bankruptcy Code, 2016 (‘IBC’/ ‘Code’) for participation in E-auction process. Further, the interested Bidder(s) agrees and undertakes to disclose/inform forthwith, to the Auctioneer, if the interested Bidder(s) becomes aware of any change in factual information in relation to it or its connected person (as defined under the Code) which would make it ineligible to submit a bid under Section 29A of IBC at any stage of the auction process, after the submission of this affidavit. Further, the interested Bidder(s) required to furnish disclosure(s) to establish and assess the eligibility of the interested Bidder(s) under Section 29A of the IBC along with supporting documents confirming the same.
- viii)** The EMD of unsuccessful Bidder(s) will be refunded within 15 days of closure of e-Auction, as per the details provided by such Bidder(s) in the “Tender Document”. The Bidder(s) will not be entitled to claim any interests, costs, expenses and/ or any other charges, if any.
- ix)** The offer should be made in the instant Tender Document. A copy of such Tender Document along with all enclosures and UTR No. shall be submitted online, by the last date of EMD payment. After submitting the Tender Document online, a manually signed hard copy of such offer submitted online along with copies of enclosures should be sent in a sealed envelope to the Authorized Officer of the Auctioneer at the office address as mentioned hereinabove.
- x)** In case of any dispute arising as to the validity of bid, amount of bid, EMD, eligibility of Bidder(s), authorisation of person(s) representing Bidder(s), etc., the interpretation and decision of the Auctioneer shall be final and binding on all Bidder(s). In such an eventuality, the Auctioneer shall in its sole discretion be entitled to call off the instant auction and may again put the property to sale on such date and time, as may be decided by the Auctioneer.
- xi)** The Bid Price to be submitted shall be above the prescribed Reserve Price, and all Bidder(s) shall enhance their bids as mentioned in Annexure I
- xii)** The Auctioneer has an absolute right and discretion to accept or reject any or all bid(s), or to

adjourn/ postpone/ cancel the auction, or to modify the terms and conditions of the auction, without assigning any reason or providing prior notice.

- xiii)** In case of sale of an immovable property, the successful Bidder will have to pay 25% (inclusive of 10% EMD amount deposited with the bid) of the Bid/ Sale Price immediately, i.e. either on the same date or not later than the next working day, in favour of **bank account details mentioned in Annexure II**, and the remaining balance of 75% within 15 days from the date of Sale Confirmation Letter. However, the said period to deposit the balance amount of the Sale Price shall not exceed more than 90 days from the date of Sale Confirmation Letter issued by the Auctioneer. The payment towards the Bid/ Sale Price, except for 10% EMD, can be made by DD/ RTGS/ NEFT or through any other proper banking channels. In an event of default in payment of any of these amounts, or if the sale could not be completed by reason of default on part of the successful Bidder, the Auctioneer shall be entitled to forfeit all amounts paid by the successful Bidder along with an absolute discretion to put up the Scheduled Property(ies) for re-auction/ resale, and such defaulting Bidder shall forfeit all claims with respect to the Scheduled Property, or to any part of the sum for which the Scheduled Property may be subsequently sold.
- xiv)** The auction will be an online e-Auction conducted on the Auction Website i.e. www.bankeauctions.com from **02:30 PM to 03:30 PM** with automated extensions of 5 minutes each, subject to the extension conditions prescribed herein.
- xv)** The Scheduled Property(ies) is strictly offered for sale on **“AS IS WHERE IS”, “AS IS WHAT IS” AND “WHATEVER THERE IS” BASIS**. The Auctioneer, thus, does not undertake any liability to procure any permission/ license, NOC, etc., in respect of the Scheduled Property(ies) offered for sale. The Auctioneer is also not liable for outstanding dues of water bills, service charges, transfer fees, electricity dues, dues of Municipal Corporation/ local authority/ CHS and/ or other dues, taxes, if any, with respect to the Scheduled Property(ies).
- xvi)** The Authorised Officer (AO) shall not be held responsible for internet connectivity, network problems, system crashdown, powerfailure etc.
- xvii)** At any stage of the auction, the AO may accept/ reject/ modify/ cancel the bid/ offer or postpone the Auction without assigning any reason thereof and without any prior notice.
- xviii)** The successful purchaser/ bidder shall bear any statutory dues, taxes, fees payable, applicable GST on the purchase consideration, stamp duty, registration fees, etc. that is required to be paid in order to get the secured asset conveyed/ delivered in his/ her/ its favour as per the applicable law
- xix)** The intending bidders should make their own independent enquiries/ due diligence regarding encumbrances, title of secured asset and claims/rights/dues affecting the secured assets, including statutory dues, etc., prior to submitting their bid.
- xx)** The auction advertisement does not constitute and will not constitute any commitment or any representation of ACRE. The AO of ACRE shall not be responsible in anyway for any third-party claims/ rights/ dues.
- xxi)** The particulars specified in the auction notice published in the newspaper have been stated to the best of the information of the undersigned; however undersigned shall not be responsible/ liable for any error, misstatement or omission.
- xxii)** Bidder(s) are advised, in their own interest, to verify the area of the premises of the Scheduled Property, and any outstanding dues like Sales Tax, Excise Duties, etc., from respective authorities to their own satisfaction, before submitting the bid.

- xxiii)** Bidder(s) making conditional offers may be treated invalid. Further, a any communication regarding change in the bids already submitted will not be entertained. If a Bidder wishes to give a fresh offer, he may file a fresh bid along with appropriate EMD and tender fees, at any time before the last prescribed date for submission of bids in the concerned advertisement/ published Auction Notice.
- xxiv)** The successful Bidder will be required to bear all necessary expenses like stamp duties, registration expenses, etc., for transfer of the Scheduled Property(ies) in the name of such successful Bidder.
- xxv)** The Auctioneer reserves its right to accept or reject any or all bids, without giving any notice or assigning any reason thereof.
- xxvi)** Sale Certificate shall only be issued in the name of the successful Bidder, in whose name the bid is submitted.
- xxvii)** Physical possession of the property, along with the original title deeds, shall be delivered to the Successful Bidder upon or subsequent to the registration of the Sale Certificate.
- xxviii)** Disputes, if any, shall be within the jurisdiction of the Courts of New Delhi.
- xxix)** Words and expressions used herein shall have the same meaning, respectively, as assigned in the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002, and the Security Interest (Enforcement) Rules, 2002.

Date: _____.____.2025

(Signature of Bidder(s)/ Tenderer(s))

Annexure I

Incremental Amounts :

Reserve Price Slabs	Incremental Amount
Upto ₹ 50 Lakhs	₹ 5000
Above ₹ 50 Lakhs to ₹ 1 Cr	₹ 10000
Above ₹ 1 Cr to ₹ 2 Cr	₹ 15000
Above ₹ 2 Cr	₹ 25000

Annexure II

Bank Account Details :

Bank Account Name	Account Number	Bank Name	IFSC Code
ACRE-158-TRUST	0901102000041876	IDBI Bank	IBKL0000901
ACRE-166-TRUST	0901102000042112	IDBI Bank	IBKL0000901
ACRE-174-TRUST	0901102000042103	IDBI Bank	IBKL0000901
ACRE-178-TRUST	0901102000042617	IDBI Bank	IBKL0000901

DECLARATION AND UNDERTAKING

Date:

To,
The Authorised Officer,
Assets Care & Reconstruction Enterprises Ltd
14th Floor, Eros Corporate Tower, Nehru Place
New Delhi-110019

From,

Name	
Age/Date of Incorporation	
Address	
PAN	
Aadhar	
Date of the E-auction Notice	
Account Name/Borrower Name	
Details of Assets for which bid is submitted	

Sub: Disclosure of Eligibility under section 29A of the Insolvency and Bankruptcy Code, 2016 (IBC) and declaration for submitting bids towards purchase of Secured Asset.

Dear Sir,

I / we the undersigned bidder (s) have understood the provisions of section 29A of the Insolvency and Bankruptcy Code, 2016 (IBC) and in wake of the same, we submit this declaration under the

said section 29A of the IBC and further do hereby certify and declare unconditionally that we the undersigned bidder (s) are not a person (s) as mentioned below and amounting to disqualification criteria as per the provisions of the Section 29A of the Insolvency and Bankruptcy Code, 2016.

- a) undischarged insolvent;
- b) willful defaulter in accordance with the guidelines of the Reserve Bank of India issued under the Banking Regulation Act, 1949 (10 of 1949);
- c) At the time of submission of the bid form and EMD, account of the bidder (s) is under the control of borrower and or classified as NPA in accordance with the guidelines issued by RBI under the Banking Regulation Act, 1949 or the guidelines of the Financial sector regulator issued under any other law for the time being in force and at least a period of 1 year has been lapsed from the date of such classification till date of
- d) Convicted for any offence punishable with imprisonment –
 - (i) for two years or more under any Act specified under the Twelfth Schedule; or
 - (ii) for seven years or more under any law for the time being in force:
- e) Disqualified to act as a director under the Companies Act, 2013 (18 of 2013):
- f) Prohibited by the Securities and Exchange Board of India from trading in securities or accessing the securities markets;
- g) Promoter or in the management or control of a Borrower Company in which a preferential transaction, undervalued transaction, extortionate credit transaction or fraudulent transaction has taken place and in respect of which an order has been made by the Competent Authority under any prevailing laws:
- h) Executed a guarantee in favour of a creditor in respect of a Borrower against which an application for insolvency resolution made by such creditor has been admitted under this Code and such guarantee has been invoked by the creditor and remains unpaid in full or part
- i) Subject to any disability, corresponding to clauses (a) to (h), under any law in a jurisdiction outside India; or
- j) Connected person not eligible under clauses (a) to (i).
- k) Not a holding company, subsidiary company, associate company or related party in any manner.
- l) Bidder (s) unconditionally and irrevocably undertakes that it shall provide all data documents and information as may be required by the Secured creditor to verify the statements made under this declaration and undertaking.
- m) Bidder (s) also declare and undertake that in case of bidder (s) becomes ineligible at any stage after submitting bid along-with EMD and during the bidding Process till issuance of Sale

Certificate, it would inform the Secured Creditor forthwith on becoming ineligible. In such case, EMD deposited shall be forfeited.

- n) It is also further undertaken that the bid form will remain binding unless rejected by the secured Creditor in writing.
- o) Such other entity or category as may be barred and or notified by State or Central Government and or restrained by Court of Law from participating / conducting any such transactions.

VERIFICATION

I / We the bidder (s) abovenamed, do hereby solemnly declare and affirm that the above statement given by me / us is true and correct to the best of my / our knowledge and belief and nothing stated above is false or misrepresentation or misleading.

Signature of Bidder